

## **Abstract**

The present invention provides a system and method for facilitating a subsidiary account with parental control of one or more spending limits. An exemplary system facilitates the provisioning of funds to a subsidiary account and the control of the spending of the subsidiary account by a parent through establishment or modification of one or more spending limits through various communication devices. Exemplary spending limits may be configured for modifying a spending capacity so as to affect an amount per transaction, per day, during a predetermined time period, at a particular merchant, at a particular chain of merchants, at a type of industry, in accordance with a predetermined rate of increase or decrease over time, number of transactions during any time period and/or any combination thereof.